

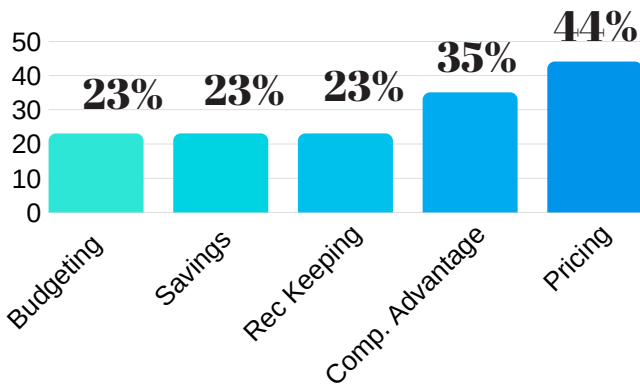


# Kathmandu, Nepal



NuVenture Nepal launched the first business training incubator center last March. The center holds monthly trainings and fairs in order to train and mentor young entrepreneurs throughout the region. AGE is thrilled to be able to support our partner's success in 2019!

## Percentage of graduates reporting learning a concept for the first time



# 90%

of the trainees are not integrated in the formal labor economy and rely on informal, inconsistent work. **80%** report that their **income varies every month.**

# 35%

Support a household of 6+ on only

# \$200

Average monthly income

## BUSINESSES ENTREPRENEURS PLAN TO START:

- Artisan Goods & Crafts
- Agriculture Enterprise
- Food Service and Restaurants
- Retail shops and Boutiques
- Veterinary Services
- And many more!



**Alternativ**  
GLOBAL ENTREPRENEURS

# Testimonies:

"I was unknown about pricing products before and had no ideas of adding monthly expenses like rent, electricity to price products."

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"I am planning to open a bakery and through this training, I have got the foundation how to start a business bakery. I have being inspired to take risk to start a business which can be fruitful in future."

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## Demographics:



29% working informally. 30% own their own business. 27% work in agriculture. Only 10% of respondents earn a formal wage.

67 graduates surveyed as of third quarter 2019.

27 Male - 40 Female - 58% Married - Average age 31.



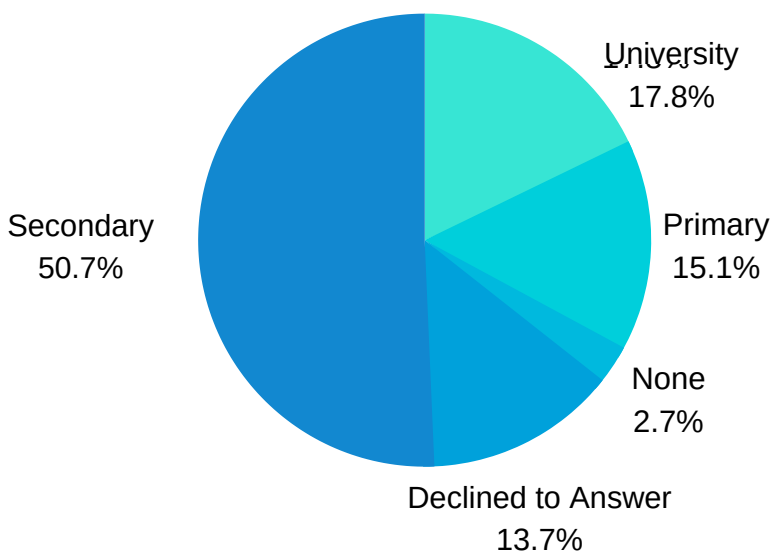
90% of married individuals have a single stream of income. ~30% of these support a household of 6 or more.



The average monthly income for all trainees was 43,183 Nepalese Ruppees (\$375 USD).

The country average is \$265. ~30% of the country lives on foreign remittances, finding work in neighboring countries. 25% of the population lives under the poverty rate, heightening the need for SME.

## Trainee Levels of Education



## ALL

### of the graduates surveyed:

1. Plan to share concepts they learned within their communities.
2. Would gladly return for a follow-up or advanced training.
3. Left ready to immediately apply what they had learned in their personal and business finances.